

**Westbury Bancorp, Inc. and Subsidiary**  
**Consolidated Balance Sheets**  
**June 30, 2022 and September 30, 2021**  
(In Thousands, except share data)

	<b>June 30, 2022</b>	<b>September 30, 2021</b>
	<b>(Unaudited)</b>	
<b>Assets</b>		
Cash and due from banks	\$ 11,231	\$ 10,630
Interest-earning deposits	29,721	17,527
Cash and cash equivalents	40,952	28,157
Securities available-for-sale	165,897	179,547
Securities held to maturity, at amortized cost (\$1,772 and \$1,973 fair value at June 30, 2022 and September 30, 2021, respectively)	1,763	1,950
Loans held for sale, at lower of cost or fair value	497	2,486
Loans, net of allowance for loan losses of \$9,020 and \$8,995 at June 30, 2022 and September 30, 2021, respectively	695,947	665,166
Federal Home Loan Bank stock, at cost	1,534	1,491
Foreclosed real estate	—	—
Office properties and equipment, net	19,324	19,799
Cash surrender value of bank-owned life insurance	16,363	16,046
Mortgage servicing rights	143	151
Net income taxes receivable	6,058	1,914
Other assets	4,914	5,084
<b>Total assets</b>	<b>\$ 953,792</b>	<b>\$ 921,791</b>
<b>Liabilities and Stockholders' Equity</b>		
<b>Liabilities</b>		
Deposits	\$ 863,389	\$ 812,316
Short-term advances from Federal Home Loan Bank	—	10,000
Long-term advances from Federal Home Loan Bank	—	—
Bank debt	4,679	5,000
Advance payments by borrowers for property taxes and insurance	2,308	3,492
Other liabilities	9,570	5,960
Total liabilities	879,946	836,768
<b>Stockholders' Equity</b>		
Preferred stock \$0.01 par value, 50,000,000 shares authorized; none issued or outstanding	—	—
Common stock \$0.01 par value, 100,000,000 shares authorized; 5,543,356 and 5,500,526 shares issued at March 31, 2022 and September 30, 2021, respectively	55	55
Additional paid-in capital	61,852	60,378
Retained earnings	88,521	83,006
Unearned Employee Stock Ownership Plan (ESOP) shares	(195)	(535)
Accumulated other comprehensive income (loss)	(11,552)	172
Less common stock repurchased, 3,066,113 and 2,838,537 shares at cost, at March 31, 2022 and September 30, 2021, respectively	(64,835)	(58,053)
Total stockholders' equity	73,846	85,023
<b>Total liabilities and stockholders' equity</b>	<b>\$ 953,792</b>	<b>\$ 921,791</b>

**Westbury Bancorp, Inc. and Subsidiary**  
**Consolidated Statements of Operations**  
**Three and Nine Months Ended June 30, 2022 and 2021 (Unaudited)**  
**(In Thousands, except per share data)**

	Three Months Ended June 30,		Nine Months Ended June 30,	
	2022	2021	2022	2021
Interest and dividend income:				
Loans	\$ 6,043	\$ 6,220	\$ 18,149	\$ 20,067
Investments - nontaxable	112	124	340	319
Investments - taxable	605	431	1,599	1,101
Interest bearing deposits	31	17	59	66
Total interest and dividend income	<u>6,791</u>	<u>6,792</u>	<u>20,147</u>	<u>21,553</u>
Interest expense:				
Deposits	185	302	654	1,083
Short-term advances from the Federal Home Loan Bank	2	—	2	—
Long-term advances from the Federal Home Loan Bank	—	—	—	—
Bank debt	40	27	120	147
Total interest expense	<u>227</u>	<u>329</u>	<u>776</u>	<u>1,230</u>
Net interest income before provision for loan losses	<u>6,564</u>	<u>6,463</u>	<u>19,371</u>	<u>20,323</u>
Provision for loan losses	—	500	—	1,050
Net interest income after provision for loan losses	<u>6,564</u>	<u>5,963</u>	<u>19,371</u>	<u>19,273</u>
Noninterest income:				
Service fees on deposit accounts	946	899	2,778	2,611
Gain on sales of loans, net	135	550	850	2,967
Servicing fee income (loss), net of amortization and impairment	55	(50)	39	(72)
Gain on sales of securities	(53)	—	100	299
Gain on sales of other assets	—	611	—	624
Increase in cash surrender value of bank-owned life insurance	104	102	317	312
Rental income from real estate operations	128	237	385	726
Other income	113	229	406	375
Total noninterest income	<u>1,428</u>	<u>2,578</u>	<u>4,875</u>	<u>7,842</u>
Noninterest expenses:				
Compensation and employee benefits	3,189	3,050	9,408	9,065
Occupancy, furniture and equipment	585	652	1,773	1,882
Data processing	852	812	2,476	2,353
Accounting, legal and other professional fees	146	159	497	610
FDIC insurance premiums	78	61	259	241
Other expenses	737	818	2,164	2,877
Total noninterest expenses	<u>5,587</u>	<u>5,552</u>	<u>16,577</u>	<u>17,028</u>
Income before income tax expense	<u>2,405</u>	<u>2,989</u>	<u>7,669</u>	<u>10,087</u>
Income tax expense	693	859	2,154	2,831
<b>Net income</b>	<u><u>\$ 1,712</u></u>	<u><u>\$ 2,130</u></u>	<u><u>\$ 5,515</u></u>	<u><u>\$ 7,256</u></u>
Earnings per share:				
Basic	\$ 0.67	\$ 0.82	\$ 2.18	\$ 2.82
Diluted	\$ 0.63	\$ 0.78	\$ 2.03	\$ 2.70